

Holy Cross by the Numbers

Total Households	1,329
New Households 2015-16	61
Baptisms	133
RCIC	12
RCIA	3
First Communion	78
Confirmations	55

Holy Cross Catholic School Update

The 2016-2017 school year is a milestone year for Holy Cross Catholic School. This year we celebrate 30 years with the theme "Every Child is a Masterpiece of God – Celebrating 30 Years of Catholic Education." On August 24th, we will welcome 277 students to our main building, and an additional 80 little "Hornets" will enter the early education center in September.

Holy Cross was honored to receive the 2015 Governor's Achievement Award, recognizing top performing schools in the State of Kansas. As our history shows, we are committed to the personal growth and academic success of each and every student.

More importantly, we are committed to assisting in the production of saints. To accomplish this task, we integrate our Catholic faith into the fabric of their Holy Cross education. Please continue to pray for the success of Holy Cross Catholic School and another 30 years of excellence.

Dear Holy Cross Parishioners,

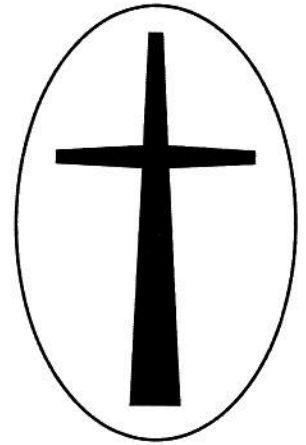
The 2015/2016 year was challenging financially. On the positive side, increases in our regular giving helped offset a reduction in our plate (loose cash) income experienced during the renovation which enabled us to still achieve 100% of our budgeted Ordinary Collections. Contributions to our school Guardian Angel fund were also very generous and well over budget. This helped provide a Governor's Award winning and Christ centered education to those students who might not otherwise be able to attend.

On the other hand, we were not able to overcome the projected deficit and finished the year with a net operating loss of \$169,234. Unplanned facility repairs such as the replacement of a preschool HVAC roof top unit, major repairs on two other school HVAC units, and the replacement of the 40+ year old rectory HVAC system contributed to the loss (it was hot in June!). Church personnel expenses were well under budget as we continue to consolidate staff and reduce full time employees. In addition we are negotiating several service agreements to help lower expenses. We are also deferring maintenance on the church, including re-caulking and waterproofing the north wall and foundation, until we are in a better financial position.

Looking forward to the 16/17 year, we are projecting a 1% increase to expenses as we continue to scrutinize and reduce costs where possible. We are also projecting a 7% increase to income as we wrap up capital campaign efforts and focus on operations. Stay tuned for more information on our Annual Appeal in the fall.

While it's important to talk about the numbers, they do not capture the full impact of your support. Our school is providing an excellent education. Our religious education and youth programs are laying a firm foundation of faith. Our Bible studies and retreats are a source of spiritual renewal for the adults of the parish. And behind each sacramental statistic there is a person, a family and a community that has experienced the presence of God in their lives. Thank you!

I invite you to become involved in Holy Cross, so that you can experience for yourself the good work being accomplished for Christ's kingdom. I always have an open door and welcome any comments or questions. Holy Cross is your church and your input is valued. Thank you for your generous support.



In Christ,
Fr. Mike Stubbs

Church of the Holy Cross Financial Statements
July 1, 2015 – June 30, 2016

Statement of Income and Expenses

	Current Year	Previous Year	Next Year
	Jul 15 - Jun 16 Actual	Jul 14 - Jun 15 Actual	Jul 16 - Jun 17 Budget
ORDINARY INCOME/EXPENSE			
Income			
Ordinary Collections	\$ 1,369,412	\$ 1,361,073	\$ 1,515,400
Other Income	\$ 96,268	\$ 205,837	\$ 96,665
Grade School Revenue	\$ 1,009,039	\$ 879,579	\$ 1,049,850
Child Care/Preschool Revenue	\$ 405,118	\$ 433,252	\$ 402,000
Cafeteria Revenue	\$ 53,553	\$ 52,101	\$ 82,000
Total Income	\$ 2,933,389	\$ 2,931,842	\$ 3,145,915
Expense			
Personnel Expenses	\$ 437,438	\$ 431,101	\$ 446,434
Parish Operations	\$ 175,129	\$ 114,248	\$ 156,986
Capital Expenditures	\$ 7,489	\$ 5,427	\$ 3,000
Parish Programs and Services	\$ 39,389	\$ 62,245	\$ 47,855
Parish Mission Responsibility	\$ 286,530	\$ 286,564	\$ 273,379
Grade School Expenses	\$ 1,831,869	\$ 1,707,656	\$ 1,829,397
Child Care/Preschool Expenses	\$ 310,119	\$ 274,478	\$ 324,550
Cafeteria Expenses	\$ 14,659	\$ 12,254	\$ 46,000
Total Expense	\$ 3,102,622	\$ 2,893,973	\$ 3,127,601
NET ORDINARY INCOME	\$ (169,234)	\$ 37,869	\$ 18,314
OTHER INCOME/EXPENSE			
Capital Campaign Income	\$ 313,015	\$ 572,475	\$ 120,000
Capital Campaign Expenses	\$ 1,372,732	\$ 358,177	\$ 24,600
NET OTHER INCOME	\$ (1,059,717)	\$ 214,298	\$ 95,400
TOTAL NET INCOME	\$ (1,228,951)	\$ 252,167	\$ 113,714

Statement of Financial Position

	Jun 30, 2016	Jun 30, 2015	Jun 30, 2014
ASSETS			
Operating Checking	\$ 122,961	\$ 186,153	\$ 108,733
Capital Campaign Checking	\$ 121	\$ 160,037	\$ 133,123
*Special School Checking	\$ 77,934	\$ -	\$ -
Archdiocesan Savings	\$ 41,425	\$ 287,863	\$ 285,210
Accounts Receivable	\$ 3,345	\$ 25,009	\$ 87,485
Deferred Expenses	\$ 20,858	\$ -	\$ 54,451
School Endowment	\$ 34,326	\$ 35,160	\$ 35,756
Parish Endowment	\$ 77,705	\$ 79,413	\$ 80,772
TOTAL ASSETS	\$ 378,674	\$ 773,634	\$ 785,531
LIABILITIES & EQUITY			
Accounts Payable	\$ 33,520	\$ 35,283	\$ 34,072
Accrued ArchKCK Assess./Cath	\$ 123,715	\$ 75,254	\$ 306,223
*Deferred Revenue	\$ 259,297	\$ 112,389	\$ 115,554
ArchKCK St. James Loan	\$ 393,070	\$ 425,024	\$ 456,164
ArchKCK Construction Loan	\$ 672,339	\$ -	\$ -
Total Liabilities	\$ 1,481,941	\$ 647,950	\$ 912,013
**Equity	\$(1,103,267)	\$ 125,684	\$ (126,483)
TOTAL LIABILITIES & EQUITY	\$ 378,674	\$ 773,634	\$ 785,531

*Added special school accounts to balance sheet in 15/16. Offset by corresponding increase to Deferred Revenue Liability.

**Per the Archdiocese, construction costs are expensed in the year they occur while our physical property is not included in our assets as they are owned by the Archdiocese. Thus, our recent renovation causes a large change in the equity value.